

CLOSING LEGAL LOOPHOLES ON INDONESIA INVESTMENT LAW IN DIGITAL AGE SURYA OKTAVIANDRA

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ABSTRACT

The balance of investor protection and state regulatory rights has been a prominent discussion by legal scholars since the early 21st century. During the same period, information, communication, and technology development have also been progressing rapidly to form the digital age. Nevertheless, legal scholars have not widely discussed the impact of the digital era on investment law activities and data regulations. This research attempts to provide a substantial discussion on the influence of the digital age on investment activity and data localization requirements from the standpoint of Indonesia. This study seeks to understand the existing investment law regulations in this digital era by employing normative juridical methods. The Research found that the development of the digital age generates some misconceptions and loopholes in investment activity and data localization requirements within our domestic and international legal framework. Therefore, the improvement of related regulations is essential to grant better legal clarity in the future.

Keywords : digital age, investment law, data localization, performance requirement.