

INVESTMENT IN DIGITAL AGE: THE FUTURE ROLE OF NOTARY IN COMPANY ESTABLISHMENT FAHRUROZI MUHAMMAD

The Ministry of Law and Human Rights H.R. Rasuna Said St. Kav X6/6-7 Kuningan, Jakarta Selatan, DKI Jakarta E-mail: fahrurozi25@gmail.com

ABSTRACT

The introduction of the Limited Liability Company (LLC) with a single shareholder in Law No. 11 of 2020 on Job Creation omits Notary involvement in LLC establishment. Previously, Law No. 40 of 2007 on Limited Liability Company regulated that anyone who wants to form an LLC needs a Notarial Deed. One of the reasons for this omission is the advancement of technology, where electronic applications replace many investment-related professions. This paper uses the normative juridical method to assess the future role of the Notary in the investment sector, particularly in LLC incorporation. This paper finds that the Notary may see its role reduced in the future. However, it will be difficult for them to be completely uninvolved as long as the concept of LLC in Indonesia is basically a private partnership as regulated by Civil Code, where there should be at least 2 (two) founders to form a company.

Keywords: Notary, Limited Liability Company, Investment.